

August 25, 2010

FOR IMMEDIATE RELEASE

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Doyon, Limited Announces 2010 Shareholder Dividend

Fairbanks, Alaska – The Doyon, Limited board of directors voted to approve a shareholder dividend in the amount of \$4.21 per share, or \$421 per 100 shares, during their quarterly meeting in Fairbanks on August 21. Dividends will be mailed or direct deposited on December 7.

“With the successful growth of our corporation, Doyon is pleased to be able to provide a dividend while increasing the number of shareholders. Being able to provide a dividend demonstrates Doyon’s success, and more importantly, conveys to shareholders that Doyon continues to uphold the shareholder value proposition,” said Norman L. Phillips, Jr., Doyon’s President and CEO.

Shareholders wishing to have their dividend direct deposited must complete the direct deposit application by Monday, November 15. Shareholders must also make any needed updates to their mailing address by Friday, November 19. Updating information after this deadline will cause a delay in receiving the dividend. Enrollment of qualifying children for Class C stock must also be done by November 19 to be considered for the 2010 dividend. The enrollment application, direct deposit application and change of information form are available at www.doyon.com/shareholders/forms_applications.aspx.

Headquartered in Fairbanks, Alaska, Doyon is one of the regional Native corporations set up under the Alaska Native Claims Settlement Act of 1971 and is one of the top 10 Alaskan-owned businesses in the state. It is the largest private land owner in Alaska and one of the top 10 in the nation. The company currently has nearly 18,000 shareholders and 2,800 employees across the state and country. Doyon’s mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. For more information, visit www.doyon.com.

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