

Aaron Schutt named Chief Operating Officer of Doyon, Limited

Doyon Management Team and Board of Directors excited about the future



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— Limited® —

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Fairbanks, AK (For Immediate Release) May 19, 2008 –

Doyon, Limited selected Aaron Schutt as the Senior Vice President and Chief Operating Officer (COO) effective May 5, 2008. Mr. Schutt has served as Senior Vice President working with operations since June 2006. He will continue to be based in Anchorage and manage the day-to-day business operations of the Doyon, Limited Family of Companies.

Schutt is Koyukon Athabascan who was born in Anchorage and raised in Tok. Schutt clerked for Alaska Supreme Court Justice Alexander Bryner after graduating from Stanford Law School. Before coming to Doyon, Schutt was an attorney at the Anchorage offices of national law firms Sonosky, Chambers, Sachse, Miller & Munson, LLP and Heller Ehrman, LLP where he represented tribal and ANCSA corporation clients in transactional and business matters.

Doyon Board Chair Miranda Wright said the board is fully supportive of the selection of Aaron for the VP/COO position. "The Board of Directors is pleased to see a Class C shareholder join the executive management team at Doyon, Limited and look forward to the continued growth of our family of companies."

Norm Phillips, Jr. President and CEO said; "I have known Aaron for many years, we work well together and I'm glad he accepted the position. I look forward to working with him as Doyon continues to diversify and grow."

"I want to thank President Phillips and the Board for the chance to help our company continue its success. It is an exciting time to work at Doyon," said Schutt.

Doyon, Limited is headquartered in Fairbanks, Alaska, and is one of the 13 Alaska Native Claims Settlement Act regional corporations. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social wellbeing of its shareholders and future shareholders, to strengthen its Native way of life and to protect and enhance its land and resources. The corporation has more than 16,000 shareholders and is one of the largest private landowners in North America.

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