



1 Doyon Place, Suite 300  
Fairbanks, Alaska 99701

Toll free: (888) 478-4755  
In Fairbanks: (907) 459-2000

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Doyon, Limited Contact:  
Sharon McConnell  
VP Communications  
907-459-2051  
[mcconnell@doyon.com](mailto:mcconnell@doyon.com)  
[www.doyon.com](http://www.doyon.com)

**Doyon, Limited President/CEO Announces Retirement**

*Fairbanks, Alaska* – Doyon, Limited President and CEO Norman L. Phillips, Jr. has announced his intent to retire on September 30, 2011.

A Doyon employee for 23 years, Phillips was hired as the president/CEO in May 2008. He first joined the corporation in 1988 as an engineering geologist and later served as natural resource manager from 1996 until 2008 when he became president and CEO.

“It has been my honor to serve in this capacity on behalf of our 18,300 shareholders. I am proud of Doyon’s accomplishments during my tenure,” Phillips said.

“The Doyon board thanks Mr. Phillips for his service over the past 23 years. He has served our shareholders, customers, partners and the employees of the Doyon Family of Companies very well. On behalf of the board and shareholders, I wish Norm all the best as he allows himself more time to dedicate to his family and other private pursuits,” said Doyon, Limited Chairman Orie Williams.

After his retirement Phillips will continue to assist the corporation as needed with the new president’s transition.

Headquartered in Fairbanks, Alaska, Doyon is one of the regional Native corporations set up under the Alaska Native Claims Settlement Act (ANCSA) of 1971 and is one of the top 10 Alaskan-owned businesses in the state. It is the largest private land owner in Alaska, with more than 12.5 million acres allocated to the corporation under ANCSA. The company currently has 18,300 shareholders and 2,500 employees across the state and country. Doyon’s mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources.

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