



1 Doyon Place, Suite 300
Fairbanks, Alaska 99701

Toll free: (888) 478-4755
In Fairbanks: (907) 459-2000

September 10, 2011

FOR IMMEDIATE RELEASE

Doyon, Limited Contact:
Sharon McConnell
VP Communications
907-459-2051
mcconnell@doyon.com
www.doyon.com

Doyon, Limited Names New President/CEO

Fairbanks, Alaska – The Doyon, Limited Board of Directors appointed Aaron Schutt today as its new President and CEO. Schutt will assume the duties effective October 1. He replaces Norman L. Phillips, Jr. who recently announced his retirement from the company.

Schutt currently serves as Doyon's Senior Vice President and Chief Operating Officer, overseeing the company's numerous subsidiary operations in Alaska and across the United States.

"Aaron is well prepared to step up to this important leadership position in our company. He understands our businesses, he knows the people, and he has what it takes to lead us toward our goals. We are confident he'll hit the ground running," said Orie Williams, Chairman of the Doyon, Limited Board of Directors.

On his new role with Doyon, Limited, Schutt said, "I am honored to be provided the opportunity to lead Doyon, Limited. As a shareholder myself, I know how important the company is to all our shareholders. And as an employee, I appreciate the value our employees provide to our customers in oil field services, government contracting, natural resource development, and tourism. I am excited about our future."

Schutt has been with Doyon since 2006. Before joining Doyon, Schutt was an attorney in private practice. He currently serves as a director of Akeela, Inc. Schutt holds a juris doctorate from Stanford Law School, a master's degree in civil engineering from Stanford University and graduated with honors and as an S. Town Stephenson scholar with a bachelor's degree in civil engineering from Washington State University. He loves hunting and fishing and is active in the community, coaching youth hockey and serving on the Rasmuson Foundation Grants Committee.

Headquartered in Fairbanks, Alaska, Doyon is one of the regional Native corporations set up under the Alaska Native Claims Settlement Act (ANCSA) of 1971 and is one of the top 10 Alaskan-owned businesses in the state. It is the largest private land owner in Alaska, with more than 12.5 million acres. The company currently has 18,300 shareholders and 2,500 employees across the state and country. Doyon's mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources.

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