

Fairbanks, AK (For Immediate Release) Monday, April 21, 2008 -

Doyon, Limited announced today that the Board of Directors selected Mr. Norm Phillips, Jr. as the new President and CEO.

Mr. Phillips is a Doyon shareholder from Rampart. He graduated from the University of Alaska Fairbanks, School of Mineral Engineering with a Bachelor of Science in Geological Engineering. He has been employed with Doyon for 20 years in the Lands and Natural Resources department. Mr. Phillips served on the Fairbanks Chamber of Commerce from 2001 to 2006. During that time he served on the Board Executive Committee, was Board Chair in 2005 and was the Urban/ Rural Committee Chair from 2001 to 2004. Mr. Phillips has served on the Fairbanks Economic and Development Corporation since 2001 and was the Board Chair from 2005 to 2007. Presently, Mr. Phillips is serving on the Denali Commission Transportation Advisory Committee. Mr. Phillips and his wife Nancy have four children.

Miranda Wright, Chair of the Doyon Board of Directors stated, "I look forward to working with Mr. Phillips. His commitment to Doyon over the past 20 years speaks highly of his dedication to the company."

"I am truly honored to have been chosen by the Doyon Board to serve as the next President and CEO of Doyon Limited," stated Mr. Phillips. " I'm proud that Doyon is headquartered in Fairbanks, on the north bank of the Chena River, my hometown. I appreciate this opportunity to work with the board and the excellent management team we have in place throughout the Doyon Family of Companies. And, I am confident that Doyon will continue to grow and prosper."

Doyon, Limited is headquartered in Fairbanks, Alaska, and is one of the 13 Alaska Native Claims Settlement Act regional corporations. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social wellbeing of its shareholders and future shareholders, to strengthen its Native way of life and to protect and enhance its land and resources. The corporation has more than 16,000 shareholders and is one of the largest private landowners in North America.