

Shareholder responsibilities:

- It is very important that all shareholders keep the corporation informed of any changes in name, address or other life events that could affect their stock. An accurate address is essential to receive voting information, distribution checks, newsletters and other corporate correspondence.
- The Doyon stock certificate is an important legal document and should be treated as one. Doyon offers safekeeping for A, B and D stock wills.

Doyon's role:

It is Doyon's responsibility to keep shareholders informed of corporate activities and employment opportunities; to ensure the ability of shareholders to vote by holding an annual meeting; and to maintain accurate shareholder records.

Doyon

A Different Type of Corporation

Doyon's shareholder base differs from that of a typical corporation. The stock of a corporation like General Motors, for example, is held by individuals, businesses and investment funds. The stockholders are usually anonymous to the corporate leaders and they change frequently as stock is bought and sold on the open market. The shareholders of Doyon are, for the most part, Alaska Natives who, in the language of ANCSA, have a "common heritage" and "share common interests." Also, Doyon stock may not be bought or sold unless the shareholders vote to remove stock restrictions.

Our Mission

Doyon's mission is to continually enhance our position as a financially strong Native corporation in order to promote the economic and social well-being of our shareholders and future shareholders, to strengthen our Native way of life, and to protect and enhance our land and resources.

Doyon, Limited STOCK



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LEADER in
All We Do

Doyon and ANCSA

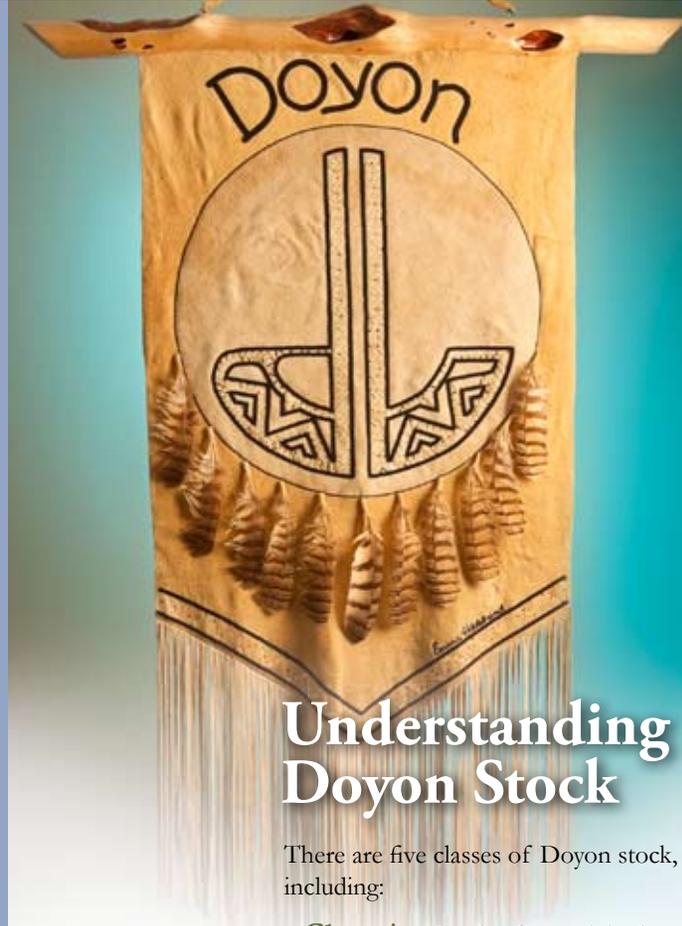
Doyon, Limited, one of 12 regional Alaska Native corporations, manages the land and cash benefits allocated to the people of the Interior region by the 1971 Alaska Native Claims Settlement Act (ANCSA).

The entitlements of land and money were based to a certain degree on the number of Alaska Natives enrolled as shareholders in the various regional and village corporations formed under ANCSA. Doyon's original enrollment of eligible persons (those at least one-fourth Alaska Native, born on or before December 18, 1971) resulted in 9,061 shareholders, making Doyon the third largest regional Native corporation in total shareholders enrolled. These enrollees, mainly Athabascan Indians residing in or with ancestral roots in Interior Alaska, each received 100 shares of stock.

Amendments made in 1991 to ANCSA opened the door for the historic vote of the Doyon shareholders in March 1992, which:

- Extended enrollment to children born between December 18, 1971 and December 31, 1992.
- Extended enrollment to Alaska Natives who did not enroll in any regional corporation at the time of the original enrollments.
- Extended 100 shares of special stock to Elders, in addition to their original stock.

In 2007, Doyon shareholders voted to open enrollment to eligible children born after December 18, 1971. The addition of children and missed enrollees increased the number of Doyon shareholders to 18,000+.

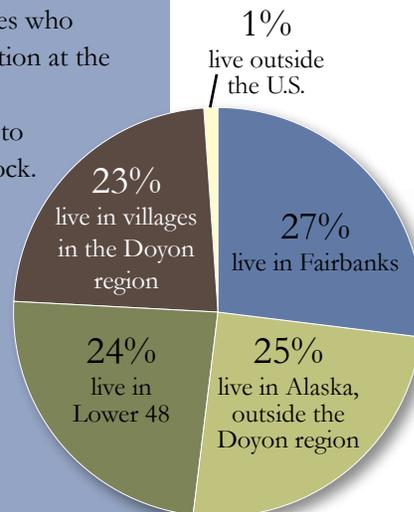


Understanding Doyon Stock

There are five classes of Doyon stock, including:

- **Class A** – Stock of an original enrollee who also enrolled in a village corporation.
- **Class B** – Stock of an original enrollee who did not enroll in a village corporation; also referred to as an “at-large” stockholder.
- **Class C** – Stock issued to eligible children born between December 18, 1971 and present day.
- **Class D** – Stock issued to qualified individuals who were not originally enrolled to any regional Native corporations.
- **Class E** – Additional, special stock issued to Elders who are original Class A or B shareholders.

A Snapshot of Doyon Shareholders



Rights, Restrictions & Responsibilities

Shareholder rights include:

- Voting for the board of directors and on questions presented to shareholders.
- Receiving dividends or other distributions from the corporation, based on the number of shares owned.
- Passing Class A, B and D stock on through inheritance. Every shareholder should complete the ANCSA stock will, located on the back of the stock certificate. It instructs Doyon on who the shareholder wishes to be the future heir(s) of their stock. If a shareholder dies without a will, the stock is divided according to state law.

Stock restrictions:

- Native corporation stock, unlike that of other corporations, is restricted. It cannot be sold, pledged as an asset, subject to a lien or judgment, assigned or treated as an asset in cases of bankruptcy or insolvency. During a shareholder's lifetime, Class A, B and D stock can be transferred only to a Native or descendant of a Native, and only in the following ways:
 - By court order.
 - To pay child support or alimony.
 - If the shareholder elects to gift stock to certain family members, as permitted by ANCSA.
- Class C and E stock is “life estate” stock. It is meant for the shareholder only and cannot be passed on through inheritance or by gift.

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