



ABOUT DOYON

Doyon, Limited (Doyon) is the Alaska Native regional corporation for Interior Alaska. Established by Congress pursuant to the Alaska Native Claims Settlement Act of 1971 (ANCSA) as a for-profit corporation on June 26, 1972. Doyon is the largest private landowner in Alaska and one of the largest in North America.

MISSION

To continually enhance our position as a financially strong Native corporation in order to promote the economic and social well-being of our shareholders and future shareholders, to strengthen our Native way of life, and to protect and enhance our land and resources.

LEADER IN ALL WE DO

Doyon operates a diverse family of companies with business operations in oilfield services, natural resource development, government contracting, information technology, tourism, real estate, and wireless telecommunications.

QUICK FACTS

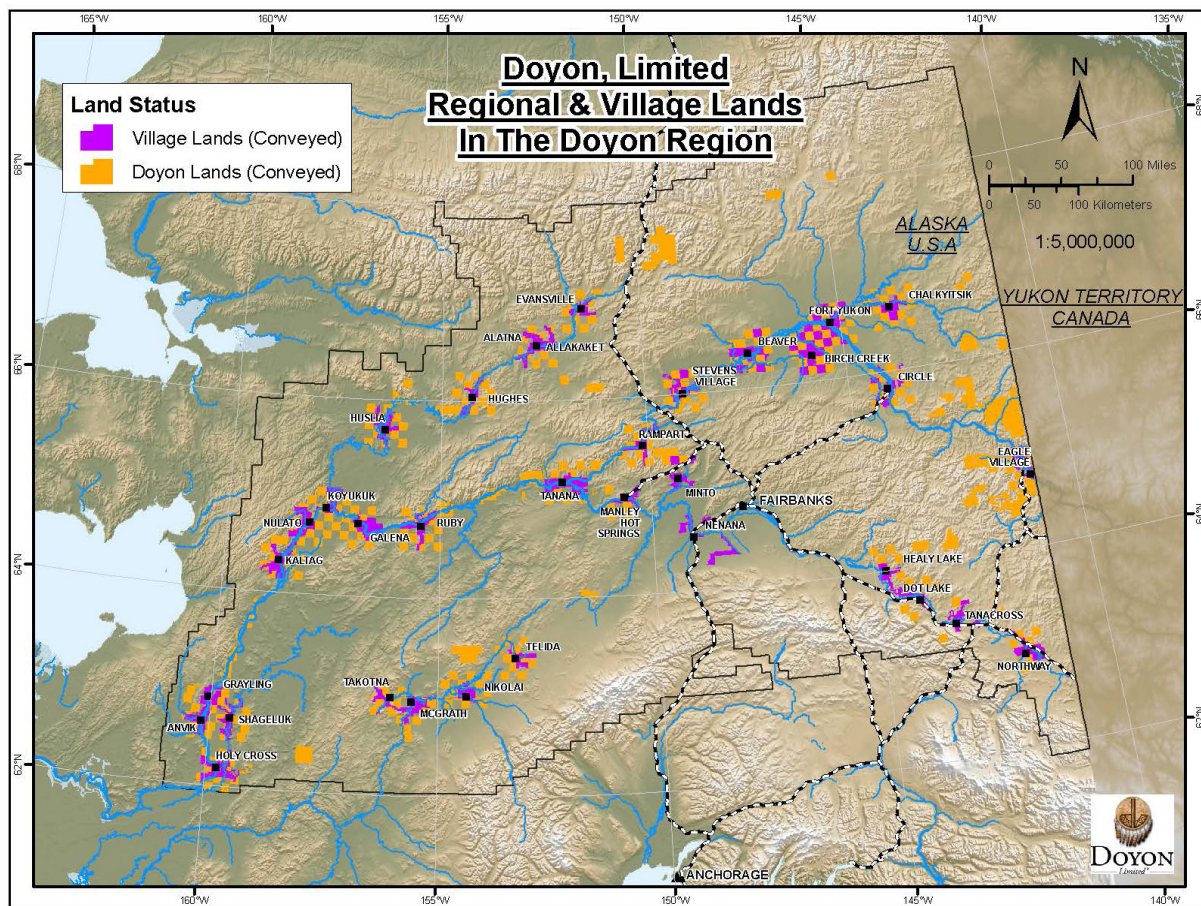
- THE DOYON REGION COVERS APPROXIMATELY 172 MILLION ACRES (ROUGHLY THE SIZE OF TEXAS)
- DOYON IS PRIVATELY OWNED BY OVER 20,100 ALASKA NATIVE SHAREHOLDERS AND STOCK IS NOT PUBLICLY TRADED
- 12.5 MILLION ACRES ALLOCATED TO DOYON UNDER ANCSA



Chris Simon
Board Chair



Aaron Schutt
President & CEO



ABOUT THE AGREEMENT

Doyon, Limited publicly announced their agreement with Hilcorp on December 9, 2019, for renewed oil and gas exploration on Doyon surface and subsurface lands in the Yukon Flats subregion. The agreement covers 1.6 million acres of Doyon-owned mineral rights in the Yukon Flats subregion. Doyon has a long-held interest in the oil and gas potential of the area. The greater Yukon Flats area comprises over 10 million acres, with much of it under federal ownership as part of the Yukon Flats National Wildlife Refuge. Hilcorp will collect and analyze data in the Yukon Flats subregion to determine the viability of future oil exploration near Birch Creek, Fort Yukon, Beaver, and Stevens Village. Below are the three initial phases of the project.

PHASE 1: AIRBORNE GRAVITY SURVEYS & DATA ANALYSIS (2020-2021) Airborne survey of Doyon surface and subsurface lands in the Yukon Flats. A grid will be flown covering the 1.6 million acres of Doyon land to define opportunities by the measurement of subsurface rock properties. This phase has no ground activity and no land impacts. The areas of interest is Doyon surface and subsurface lands.

PHASE 2: SEISMIC SURVEY (2022-2023) Dependent upon the data gathered and analyzed in phase one will determine if seismic testing will be conducted. The areas of interest are near Birch Creek, Fort Yukon, Beaver, and Stevens Village.

PHASE 3: EXPLORATION DRILLING Pending the information gathered in phase one and two of the project will determine whether exploration takes place. The area of interest is near Birch Creek.

This agreement is designed to provide maximum participation from the village corporation to provide economic benefits to the area. Doyon has also signed a cooperation agreement regarding a joint pursuit of service contracts and shareholder training and hire with Tihtet Aii, the Birch Creek Alaska Native village corporation.

HISTORICAL FACTS

Doyon's interest in oil and gas in the subregion began with the selection of ANCSA lands in the area. In 1974, only two years after its incorporation, Doyon signed a series of land selection agreements among Beaver, Fort Yukon, Chalkyitsik, Circle, and Birch Creek village corporations to maximize Native-owned lands selections. These agreements resulted in 400,000 extra acres of ANCSA lands in the Yukon Flats. These agreements were signed for potential oil and gas opportunities, and to provide additional Native land for traditional activities.

Below is a map of the Yukon Flats Basin and the corporation and village lands located within the basin that are included in the agreement.

