



DOYON, *Limited*

Yukon Flats Exploration Project

QUICK FACTS

- Doyon and villages in the Yukon Flats signed land selection coordination agreements in the 70s to enhance land ownership (more acres) to promote oil and gas exploration in the future. This also supported more land for local use.
- The Doyon and Hilcorp agreement is for oil and gas exploration of Doyon's surface and subsurface lands which is an area of just under 1.6 million acres.
- Doyon pursues projects and business to promote opportunities for our shareholders, villages, and family of companies.



Doyon, Hilcorp, and Uqaqti staff visited several communities to share information about the project and answer questions.

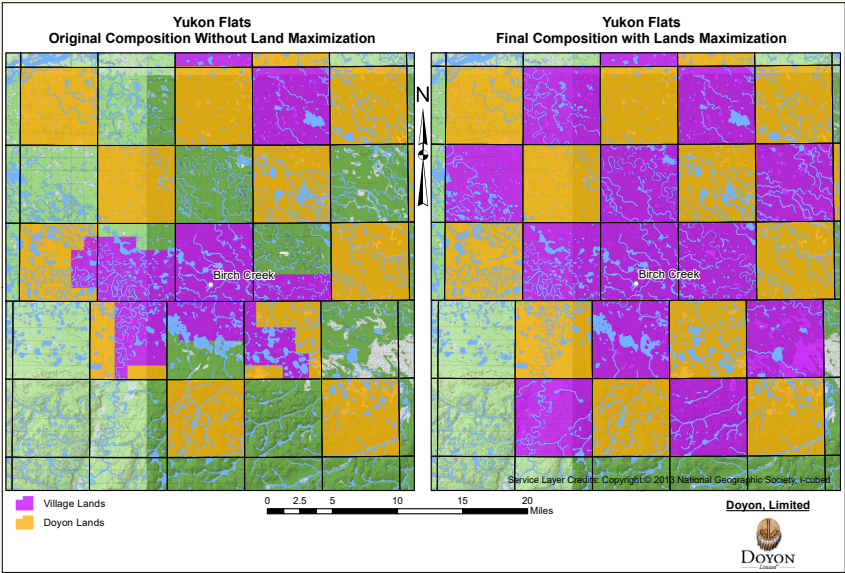


For more information, visit:
[www.doyon.com/our-companies/
exploration-in-yukon-flats/](http://www.doyon.com/our-companies/exploration-in-yukon-flats/)

LAND SELECTIONS

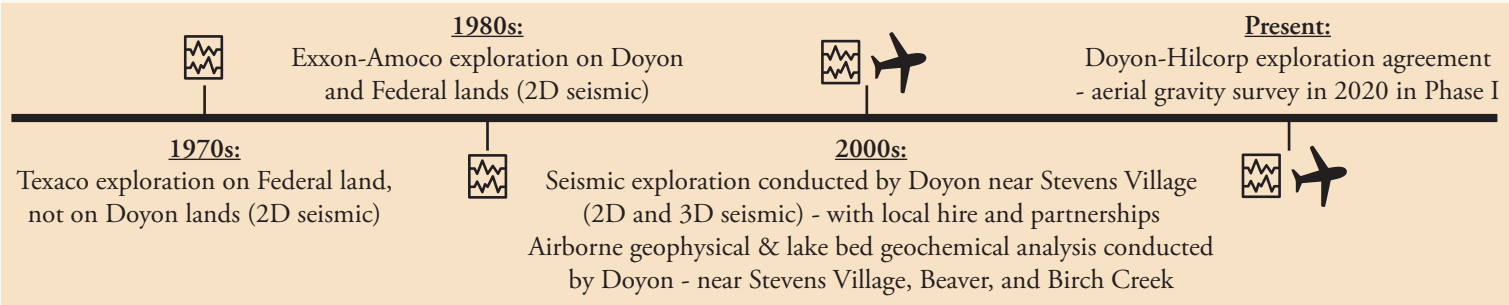
Land Selections Maximized Native Land Ownership for All

In 1974, two years after the incorporation of the regional and village native corporations, villages and Doyon, Limited signed agreements to coordinate land selections. The villages included Beaver, Fort Yukon, Chalkyitsik, Circle, and Birch Creek with Doyon. These agreements provided 400,000 extra acres for these villages and Doyon in the Yukon Flats. The agreements were signed to promote future oil and gas exploration opportunities and to provide additional area for local use.



This image shows how much more land was received by the Birch Creek and Doyon corporations to enhance land ownership overall.

Exploration in the Yukon Flats: 46 Years of History



PROJECT IMPACTS

Short Term Impacts

Limited economic and environmental impacts.

Long Term Impacts

This depends on the Phase I work of the airborne gravity survey and decisions to continue the exploration project.

Economic Impact & Job Opportunities

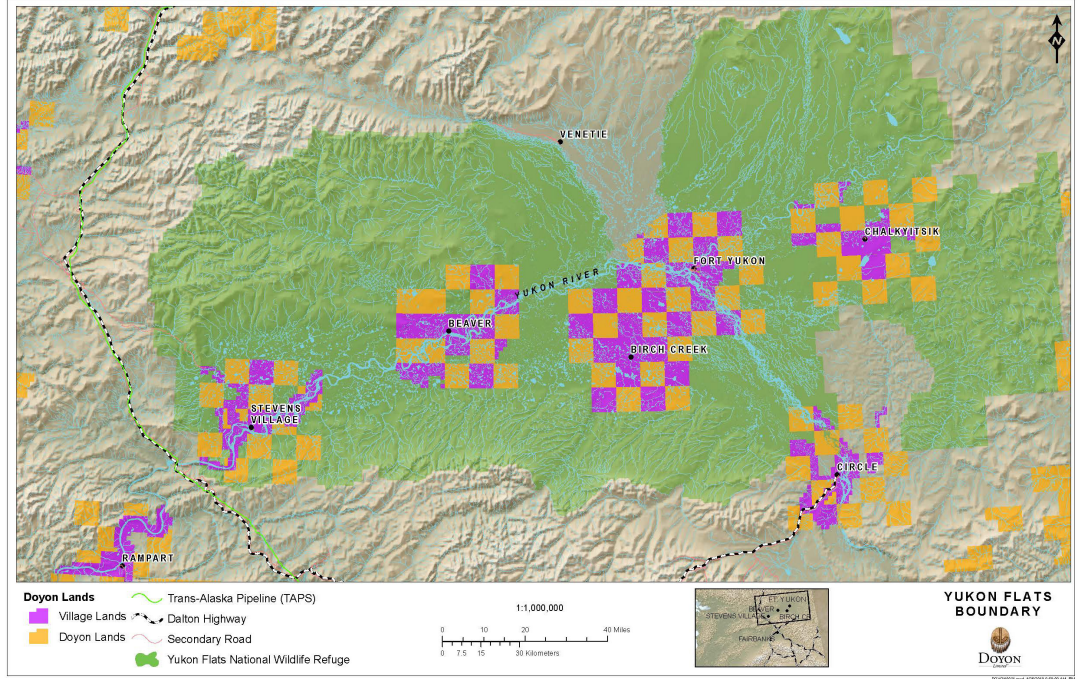
- Limited opportunities for first two years during airborne phase - focus is on analyzing data
- Seismic and drilling programs may provide seasonal employment
- Discovery and development are year round employment opportunities
- Contractors are incentivized to recruit and hire locally for all phases of project

Environmental Impact

- Each phase of the program has different levels of Federal and State permits
- Cultural sites and traditional use areas are very important to Doyon in any project
- All operations will follow best management practices to assure proper operating practices

PROJECT PHASES

Hilcorp will conduct an initial airborne survey in the Yukon Flats subregion to determine the viability of future oil exploration near Birch Creek, Fort Yukon, Beaver, and Stevens Village. The agreement is designed to provide maximum economic benefits to the area.



PHASE I: *Airborne Gravity Surveys and Data Analysis (2020-2021)*

Airborne survey of Doyon surface and subsurface lands in the Yukon Flats. A grid will be flown covering the 1.6 million acres of land to better define opportunities through the measurement of subsurface rock properties. This phase has no ground activity and no land impacts. Areas of interest are near Birch Creek, Fort Yukon, Beaver, and Stevens Village.



PHASE II: *Seismic Survey (2022-2023)*

This phase is dependent upon the data gathered in Phase I to determine if seismic testing will be conducted in areas of interest.

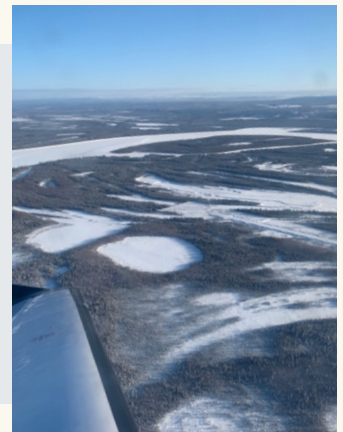


PHASE III: *Exploration Drilling*

Pending the information gathered in the first two phases of the project, will determine whether Phase III takes place. Area of interest is near Birch Creek.

What is an airborne gravity survey?

- Emits no electromagnetic waves or energy, passive data collection method
- Data collected is integrated with older seismic data and other information
- A fixed wing aircraft or helicopter, flies in a grid pattern
- May help identify areas for new seismic
- Collects data on subsurface
- No land impacts



OUTREACH

Doyon Region

Community Engagement

Doyon is sharing information on the project via the monthly newsletters, website, social media, and YouTube. Doyon, Hilcorp, and Uqaqti staff are visiting communities to share information and answer any questions anyone may have. We are also regularly sharing information with shareholders and organizations within the communities. If communities have additional events they would like staff to attend, please contact Doyon, Limited Lands and Natural Resources at 844-428-2245.



Doyon, Limited

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Joy Huntington of Uqaqti Consulting, and Aaron Schutt of Doyon at a community meeting in Birch Creek.

Questions?

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www.doyon.com



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