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www.doyon.com

FOR IMMEDIATE RELEASE

**Doyon, Limited Announces Doyon Settlement Trust Distribution:
\$14.71 per unit, scheduled for December 6, 2022**

Fairbanks, AK – Today, the Doyon Settlement Trustees approved the Doyon Settlement Trust (DST) distribution amount of **\$14.71 per unit, or \$1,471 per 100 units** based on FY22 performance. This non-taxable distribution is scheduled to be paid out on **Tuesday, December 6, 2022**, to all shareholders (Class A, B, C, D, and E).

“This marks the fourth anniversary of the Doyon Settlement Trust distribution, and the 36th consecutive distribution to our shareholders,” said Aaron M. Schutt, President and Chief Executive Officer. “We are proud of the efforts from our operating companies to be able to provide this distribution and to continue promoting the health, education, and welfare of our shareholders.”

Doyon urges shareholders to update records as needed by Monday, November 21, 2022. Contact the Records Department at 907-459-2040, 1-888-478-4755 (toll-free), or records@doyon.com.

Headquartered in Fairbanks, Doyon, Limited has more than 20,400 shareholders and was established under the 1971 Alaska Native Claims Settlement Act. Doyon has subsidiaries in oilfield services, government contracting, and tourism, is also the largest private landowner in Alaska and one of the largest in North America. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. For more information, visit www.doyon.com.

Doyon shareholders adopted the Doyon Settlement Trust (DST) on November 16, 2018 in a special meeting of shareholders. These trusts are organized under ANCSA to promote the health, education, and welfare of beneficiaries, to preserve the heritage and culture of Alaska Natives, and to make distributions to DST beneficiaries.