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YUKON FLATS EXPLORATION

History and Economic Opportunity



Local Support

The Yukon Flats exploration project has strong support in the region, including leaders in Birch Creek, and from Alaska Native leaders across the state.

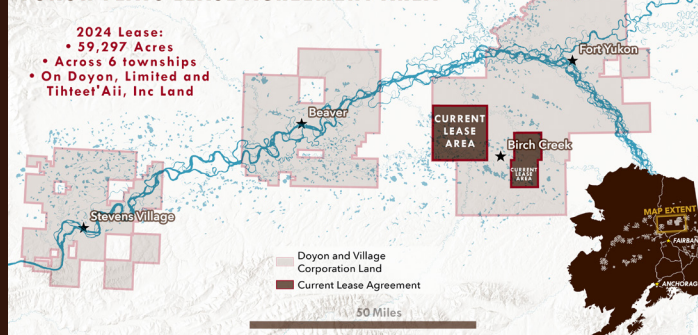
Economic Benefits

Potential to increase the Upper Yukon's employment base by up to 15% by creating local jobs for Doyon shareholders.

Project Status

A limited footprint, currently less than five acres total across two sites and a staging location near Birch Creek. Planned development of two drill sites will begin in Spring 2025.

YUKON FLATS LEASE AGREEMENT AREA



DOYON'S NATURAL RESOURCES OBJECTIVE

The Yukon Flats exploration project will operate under the strictest regulations in the country. Doyon will remain focused on the balance of responsible resource development and protecting the resources our people rely on. Hilcorp Alaska is engaged in a robust permitting and approval process with state and federal agencies, as well as Doyon, which will continue well into 2025, ensuring that all required permits are submitted to ensure robust contingency planning, minimal environmental and subsistence impacts, and a transparent process.

2019

Hilcorp entered into an exploration agreement with Doyon, Limited.

2020 – 2023

Hilcorp conducted exploration covering 1.6 million acres of the Yukon Flats.

2024

- ▶ Hilcorp identified less than 60,000 acres—about three percent of the original exploration area—for further exploration.
- ▶ Initial clearing of small pads for future sites via equipment transport occurs.

2025 and Beyond

- ▶ Hilcorp will continue engaging in a robust permitting and approval process with state and federal agencies as the project continues.
- ▶ Doyon and Hilcorp will remain committed to a transparent process and sustained community engagement.
- ▶ In Spring 2025, planned development of two drill sites will begin.



Scan to view more information

“Doyon’s mission is to balance the social and economic well-being of our shareholders while also protecting and enhancing our lands and resources for generations to come. The Yukon Flats exploration project, which has strong support in Birch Creek and is endorsed with board approval, has the potential to create jobs for generations of Doyon shareholders and positively impact the region’s economy in the long term.”

AARON M. SCHUTT, *President & Chief Executive Officer, Doyon, Limited*