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Doyon
— Limited® —

YUKON FLATS EXPLORATION PROJECT

Fall Wrap-Up

The 2025 exploration season has come to a close, and we want to thank Doyon shareholders for their partnership and feedback on all aspects of the project. Read on for a summary of how the season went, what happens next, and how you can stay involved.

HOW DID THE SEASON GO?



What Was Accomplished?

The 2025 exploration season concluded safely, with crews operating under strict environmental safeguards and full permitting compliance, as Hilcorp conducted work on one exploration well. Shareholder hire was prioritized for the 2025 season.



What Happens Now?

As in previous winters, equipment is secured onsite for overwintering. Data from the season is under analysis and will guide next steps.



When Are Next Steps?

Hilcorp is evaluating the results of 2025 to inform future exploration efforts. Doyon shareholders and local residents will continue to remain engaged as decisions are made.

JOBS REPORT

In the 2025 season, Doyon worked to ensure shareholders and local Yukon Flats residents were prioritized for open roles. Overall, 49 shareholders were hired by Fairweather and Doyon Drilling, Inc. for a wide range of exploration and support positions in Birch Creek, including holding 75% of Supervisor positions in the field. An additional seven shareholders completed Fairweather's Bear Guard Training held in Fort Yukon, with four moving on to Bear Guard roles in Birch Creek.



KEITH JAMES

"I really enjoyed the time spent here. The living quality, the work duties, and the lessons learned through my time here has been a blessing."



WALTER WILLIAMS

"I enjoyed the people, the work, and am happy for the experience to be on and near a drilling rig operation."



VINCENT WILLIAMS

"Being a part of a big team in my hometown for a project like this has been a great experience all around. Thank you Doyon, Hilcorp, and Birch Creek!"



JOHN DYE

"It has been good getting to know and work around a variety of people from different backgrounds. Watching everyone come together with the same end goal is definitely a positive experience. Thanks to all involved for an opportunity to be a part of it!"

FACTS ABOUT THE 2025 SEASON

- ▶ **Operations stayed on track** through close of the season in mid-October. With Hilcorp's custom-built rig active near Birch Creek, all planned work was completed safely and in accordance with all environmental planning and permitting.
- ▶ **Dozens of shareholders and local residents were hired this season** across field and support roles. Doyon and Hilcorp will communicate with shareholders about any potential future job opportunities.
- ▶ **Equipment is being securely overwintered.** As in previous years, equipment at the drill site and nearby locations is being securely overwintered in place — a standard practice that keeps operations safe and protects the environment. Hilcorp's custom rig has been secured for winter onsite as well as a barge on Birch Creek. All water and equipment unable to withstand freezing temperatures has been removed, and camps have been taken down.
- ▶ **Doyon remains engaged with local stakeholders** — including the village of Birch Creek, the nearest community to the project — to ensure their questions are being directed to and answered by Hilcorp. Throughout the 2025 season, Doyon and Hilcorp provided regular status and operational updates to leaders and communities in the region — via community visits, regular meetings with village leadership, and updates in the Doyon Shareholder Newsletter and KZPA Radio.

LOOKING AHEAD

The Yukon Flats partnership between Doyon and Hilcorp is a long-term investment — one built to provide economic opportunity while protecting our lands. Ongoing shareholder outreach and community engagement continue to be cornerstones of the project.

STAY INFORMED



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Doyon will inform our shareholders when the next round of recruitment opens. Scan to learn more at the Doyon Careers webpage.



Scan to visit the Yukon Flats Exploration Project webpage.

