

1 Doyon Place, Suite 300
Fairbanks, Alaska
99701-2941



Doyon
— Limited® —

YUKON FLATS EXPLORATION PROJECT

Spring Update

As we prepare for the start of the 2026 season, we remain grateful to our shareholders for their partnership on the Yukon Flats Exploration Project and for everyone in the region who worked directly on the project. Read on for what to expect in 2026.

PROJECT UPDATES

Since the 2025 season closed out in mid-October, Hilcorp's custom rig has been safely overwintered onsite. A small tug and barge have been secured in place on Birch Creek – a standard practice that keeps operations safe and protects the environment.

Looking ahead to the 2026 season, Hilcorp will be focused on completing post-drilling activities, including the planned plugging and abandonment of the test well that was drilled successfully near Birch Creek. Movement of equipment will take place at the project site during the summer season, with barge traffic expected from May to August and likely helicopter traffic in August.

Future plans in the Yukon Flats are under review. Hilcorp and Doyon are committed to prioritizing shareholder employment where possible to undertake this work and completing all activity to the highest standard.

Doyon will continue to work closely with our partners and shareholders to share updates and what to expect throughout the process.



ECONOMIC BENEFITS


During the 2025 exploration season, Doyon worked to ensure shareholders and Yukon Flats residents were prioritized for employment – with 49 shareholders hired by Fairweather and Doyon Drilling, Inc. on the project. Additionally, the project sparked a number of investments in our communities' physical and social infrastructure, including bear guard training certifications valid for at least two years.


The Yukon Flats Exploration Project holds continued potential for long-term benefits to our regional economy. The existing test well was completed as part of a very limited project, with more than 1.6 million acres of our lands still unexplored. Future development opportunities may be pursued by Hilcorp or another operator as opportunities allow, with Doyon shareholders, local villages, and partners closely involved in the process.


STAY CONNECTED

Doyon remains committed to our promise of consistent and transparent communication with shareholders. With the 2026 season almost underway, Doyon and Hilcorp representatives are visiting the villages closest to the project site this spring. Be on the lookout for additional informational events and project updates – as well as future-focused planning as we consider next steps for exploration.

Be sure to check our webpage for the most up-to-date exploration news, and please contact us with any questions or concerns.

 **Web:** doyon.com/yukon-flats-exploration

 **Email:** communications@doyon.com | lands@doyon.com

 **Phone:** 907-459-2030 or 1-888-478-4755 ext. 2030



Scan to visit the Yukon Flats
Exploration Project webpage.

